

**CLOSED  
INDUSTRIAL SEARCH  
JANUARY 3<sup>RD</sup>, 2012**

**SIGN IN**

**PAUL JACKSTADT  
JACK JENKINS  
VIRGIL KAMBARIAN  
ED HAGNAUER  
DON THOMPSON  
RON SIMPSON**

**GERALD WILLIAMS  
DAN MCDOWELL  
BRIAN KONZEN  
JUDY WHITAKER  
BILL DAVIS  
BRENDA WHITAKER**

**ALDERMAN JACKSTADT CALLED THE MEETING TO ORDER.**

**JACKSTADT TURNED OVER TO JONATHAN FERRY. FERRY STATED THAT FIRST WILL DISCUSS PARCEL OF LAND ABOUT 23 ACRES, THE HANDOUT SHOWS ON THE MAP HOW IT IS DIVIDED UP ALONG MISSOURI AVE AND KONZEN CT., AND THE CITY PURCHASED THE PROPERTY IN THE 90'S. FERRY STATED A FEW YEARS BACK ARNETTE PATTERN PURCHASED THE LAND AND THEY HAVE EXPANDED AND BUILT ON THE PROPERTY, AND NOW THEY WOULD LIKE TO PURCHASE MORE LAND FOR FURTHER EXPANSION. FERRY EXPLAINED THE ROAD TO ACCESS LOT C AND LOT D. WOULD FIGURE IN THE PRICE OF LOT C AND LOT D.**

**MOTION BY DAVIS, SECOND BY THOMPSON TO GO INTO CLOSED SESSION. MOTION CARRIED.**

**JACKSTADT STATED THAT WE ARE CONSIDERING A SELLING A PARCEL OF LAND TO ARNETTE PATTERN CO INC.**

**FERRY STATED THAT THE AVERAGE COST PER ACRE IS \$27,000 TO \$28,000. AND ABOUT AVERAGE OF \$150,000 PER SECTION.**

**COMPTROLLER SCOTT ONEY STATED WE NEED TO LOOK AT THE TIFF AGREEMENT FOR THE LAND.**

**FERRY ALSO STATED THAT THE COMPANY WOULD ALSO CONSIDER SELLING LOT B TO ARNETTE PATTERN CO INC.**

**MORE DISCUSSION BY THE COUNCIL ABOUT THE LAND. FERRY STATED THAT THEY ARE OFFERING \$200,000 FOR THIS PROPERTY APPROXIMATELY \$36,000 AN ACRE.**

**ALDERMEN WILLIAMS STATED THAT IT WOULD BE TO OUR ADVANTAGE TO LET THEM BUILD ON B BECAUSE OF THE APPEARANCE OF THERE OTHER BUILDING.**

**MAYOR COMMENTED THAT THIS THE FIRST OFFER WE HAVE HAD ON PROPERTY IN A WHILE. MAYOR STATED THAT IF YOU DRIVE BY THE ARNETTE'S THEY DO HAVE A NICE BUILDING.**

**MOTION BY DAVIS, SECOND BY THOMPSON TO COME OUT OF CLOSED SESSION. MOTION CARRIED.**